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BEO Bancorp
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NEWS RELEASE

BEO Bancorp announces dividend for 2018

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Heppner, Oregon, (November 19, 2018) “I am pleased to announce that the Board of Directors of BEO Bancorp has voted to declare a \$0.85 per share dividend for 2018. The dividend will be paid to shareholders of record as of December 3, 2018 payable on or before December 14, 2018,” said President and CEO Jeff Bailey.

According to Board Chairman Joel Peterson, “BEO Bancorp has paid a dividend 32 of the past 33 years. Dividends reflect the financial stability and profitability of the bank. We are very happy to be able to provide this dividend to our shareholders.”

“The dividend of \$0.85 per share compares to a \$0.80 dividend paid in 2017; an increase of 6.25%. It is indicative of Bank of Eastern Oregon’s strong capital position. The board of directors and employees work hard to improve the overall strength of the bank, add value to our shareholders, as well as provide the brand of banking that our customers appreciate and expect from Bank of Eastern Oregon,” said Bailey. He concluded by saying, “The support of our shareholders, communities and employees have made it possible for us to continue to be successful.”

For further information on the Company or to access internet banking, please visit our website at <http://www.beobank.com>.

About BEO Bancorp

BEO Bancorp is the holding company for Bank of Eastern Oregon, which operates 14 branches and 7 loan production offices in twelve eastern Oregon and 3 eastern Washington counties. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, OR, and Pasco, WA; loan production offices are located in Ontario, Pendleton, Island City, Lakeview, Madras, OR, Pomeroy, and Dayton, WA. Bank of Eastern Oregon also operates a mortgage division, and operates the Pasco branch, Pomeroy, and Dayton offices under the name of Bank of Eastern Washington. The bank’s website is www.beobank.com.