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**BEO Bancorp**  
PO Box 39  
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# NEWS RELEASE

## **Bank of Eastern Oregon names Chairman and Vice Chairman**

**Heppner, Oregon, (April 25, 2018)** BEO Bancorp (OTCBB:BEOB) and its subsidiary, Bank of Eastern Oregon, upon completion of the annual shareholders meeting in Heppner, elected Joel Peterson as Chairman of the Board and Joe Gonzalez, Jr. as Vice Chairman.

Peterson joined the board in 1993 and is the current board's longest serving director. He is President of Daily Bread Farms, a family owned farm near Ione, OR. Joel and his wife, Lea, a middle school teacher, have 3 children.

Gonzalez joined the Board in 2015. He owns an electrical contracting business in Richland, WA. Joe and his wife Delia, live in Richland.

"We are excited to have Joel and Joe lead the board of directors for the next year. Both gentlemen are active and engaged board members. Joel continues his service as chair of the funds management committee, also serving on the compensation and loan committees. Joe serves on the audit and funds management committees," said President and CEO, Jeff Bailey. "The vast experience and leadership qualities of these two men will serve our shareholders well," continued Bailey.

### **About BEO Bancorp**

BEO Bancorp is the holding company for Bank of Eastern Oregon, which operates 14 branches and 6 loan production offices in twelve eastern Oregon and 2 eastern Washington counties. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, OR, and Pasco, WA; loan production offices are located in Ontario, Pendleton, Island City, Lakeview, Madras, OR and Pomeroy, WA. Bank of Eastern Oregon also operates a mortgage division, and operates the Pasco branch and Pomeroy office under the name of Bank of Eastern Washington. The bank's website is [www.beobank.com](http://www.beobank.com)