



## **BUSINESS CASH MANAGEMENT**

Bank of Eastern Oregon / Bank of Eastern Washington

### **What is Positive Pay?**

**An automated fraud prevention tool designed to help protect your business from check fraud**

#### **Key Benefits**

- Enhanced fraud prevention and control.
- Greater oversight and reduced financial losses.
- Verifies issued checks before they are processed.

#### **How Positive Pay Works**

- Enroll in Positive Pay through your banker.
- Submit a check issuance file to the bank, listing check details such as payee, date, amount, check number, and the associated account.
  - This file can be manually entered in Cash Management or uploaded as a CSV.
- The bank verifies presented checks against your issued check list.
- Valid checks are processed.
- Mismatched checks are flagged as exception items.
- You are notified of exception items and must instruct the bank to either pay or return them.
  - Important: A strict decision deadline of **11:00 AM** applies.

#### **Fees**

- Monthly Positive Pay Service: \$25
  - Account Analysis can help offset fee.
- Returned Exception Item: \$2.50 per item.



**509-546-7254**  
**cashmanagement@beobank.com**

**Bank of Eastern Oregon / Bank of Eastern Washington**

Administrative Offices 250 NW Gale Street / Heppner OR 97836 / Phone (541) 676-0201 / Fax (541) 676-0226 / [www.beobank.com](http://www.beobank.com)

MEMBER FDIC