

6/28/2024

BEO Bancorp
PO Box 39
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NEWS RELEASE

Bank of Eastern Oregon among Nation's Top Performing Community Banks

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Heppner, Oregon, (June 25, 2024) Bank of Eastern Oregon has been named one of the top-performing community banks of 2023, by Capital Performance Group and *American Banker*. BEO is ranked 13th nationally in the list of the 20 top-performing publicly traded banks with under \$2 billion in assets. Capital Performance Group completes the ranking using data provided by S&P Global Market Intelligence. “These banks usually best their colleagues in a variety of financial metrics, such as loan growth, revenue and efficiency,” said *American Banker*. Banks in this top group actually recorded gains in their core deposits last year, despite declining industry averages. BEO’s three-year average for Return on Average Equity for 2021-2023 was 19.59%. Jeff Bailey, president and CEO of Bank of Eastern Oregon says “We are extremely pleased with the recognition in *American Banker* magazine. This is testimony to the dedication of our employees and the tremendous support of our customer base. We are proud of our track record, serving eastern Oregon, southeastern Washington and southwest Idaho communities for nearly 80 years and are delighted to be the only bank in the Pacific Northwest that can make the claim of being in the top 20 community banks in the country,” concluded Bailey.

For further information on the Company or to access internet banking, please visit our website at <https://www.beobank.com>.

About BEO Bancorp

BEO Bancorp is the holding company for Bank of Eastern Oregon. It operates 21 branches and three loan production offices in 11 eastern Oregon and four eastern Washington counties, and one western Idaho county. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, Hermiston, and La Grande, OR; Colfax, Dayton, LaCrosse, Pasco, and Pomeroy, WA; and Caldwell, ID. Loan production offices are located in Ontario, Pendleton, and Madras, OR.. Bank of Eastern Oregon also operates a mortgage division and operates the Washington locations under the name of Bank of Eastern Washington. The bank’s website is <https://www.beobank.com>.

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Forward-Looking Statements

The statements contained in this release that are not historical facts are forward-looking statements based upon management's current expectations and beliefs concerning future developments and their potential effect on BEO Bancorp. There can be no assurances that future developments affecting BEO Bancorp will be the same as those anticipated by management.

Actual results may differ from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties. These risks and uncertainties include, but are not limited to:

- (1) Competitive pressures in the banking and financial industries.
- (2) Changes in interest rate environment.
- (3) General economic conditions, nationally, regionally, and in operating markets.
- (4) Changes in regulatory environment.
- (5) Changes in business conditions and inflation.
- (6) Changes in securities markets.
- (7) Future credit loss experience.