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BEO Bancorp
PO Box 39
Heppner, OR 97836

NEWS RELEASE

Bank of Eastern Oregon among ICBA's Top Ag Lenders of 2024

CONTACT:

Jeff Bailey, President, and CEO (541) 676-0201

Mark Lemmon, EVP & CFO, (541) 676-0201

Heppner, Oregon, (July 9, 2024) Bank of Eastern Oregon (BEO) has been named one of the country's top agricultural lenders in 2024 by the Independent Community Bankers Association (ICBA). BEO ranks 18th on the list of community banks with \$300 million to \$1 billion in assets and is the only Pacific Northwest Bank based agricultural lender on this list. The article in *Independent Banker* magazine includes photos of BEO personnel visiting Painted Hills Natural Beef in Fossil, Oregon; a customer who has been with BEO for over 15 years. "Community institutions like the Bank of Eastern Oregon are in the agricultural space for the long haul," said Jeff Bailey, President and Chief Executive Officer of BEO. "Agricultural lending isn't just a sideline opportunity that we're going to get in and out of. In fact, the community bank takes its responsibility to support rural communities-of which agriculture is a large part very seriously. It's not just a line of business; it is our business," Bailey added.

For further information on the Company or to access internet banking, please visit our website at <https://www.beobank.com>.

About BEO Bancorp

BEO Bancorp is the holding company for Bank of Eastern Oregon. It operates 21 branches and three loan production offices in 11 eastern Oregon and four eastern Washington counties, and one western Idaho county. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, Hermiston, and La Grande, OR; Colfax, Dayton, LaCrosse, Pasco, and Pomeroy, WA; and Caldwell, ID. Loan production offices are located in Ontario, Pendleton, and Madras, OR.. Bank of Eastern Oregon also operates a mortgage division and operates the Washington locations under the name of Bank of Eastern Washington. The bank's website is <https://www.beobank.com>.

Forward-Looking Statements

The statements contained in this release that are not historical facts are forward-looking statements based upon management's current expectations and beliefs concerning future developments and their potential effect on BEO Bancorp. There can be no assurances that

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future developments affecting BEO Bancorp will be the same as those anticipated by management.

Actual results may differ from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties. These risks and uncertainties include, but are not limited to:

- (1) Competitive pressures in the banking and financial industries.
- (2) Changes in interest rate environment.
- (3) General economic conditions, nationally, regionally, and in operating markets.
- (4) Changes in regulatory environment.
- (5) Changes in business conditions and inflation.
- (6) Changes in securities markets.
- (7) Future credit loss experience.