

11/20/2024

**BEO Bancorp**  
PO Box 39  
Heppner, OR 97836

# NEWS RELEASE

## **BEO Bancorp Announces Dividend for 2024**

### **CONTACT:**

Jeff Bailey, President, and CEO (541) 676-0201  
Mark Lemmon, EVP, and CFO, (541) 676-0201

**Heppner, Oregon, (November 21, 2024)** “I am pleased to announce that the Board of Directors of BEO Bancorp has voted to declare a \$1.25 per share dividend for 2024. The dividend will be paid to shareholders of record as of December 6, 2024; payable on or before December 13, 2024,” said President and CEO Jeff Bailey.

According to Board Chair Bob Armstrong, “BEO Bancorp has paid a dividend 38 of the past 39 years. Dividends reflect the financial stability and profitability of the bank. We are incredibly happy to be able to provide this dividend to our shareholders.”

“The dividend of \$1.25 per share is up 8.7% compared to the dividend paid in 2023. In addition, the \$1.25 per share is the highest dividend ever paid by BEO Bancorp. The board of directors and employees work hard to improve the overall strength of the bank, add value to our shareholders, as well as provide the brand of banking that our customers appreciate and expect from Bank of Eastern Oregon,” said Bailey. He concluded by saying, “The support of our shareholders, communities and employees have made it possible for us to continue to be successful.”

For further information on the Company or to access internet banking, please visit our website at <https://www.beobank.com>.

### **About BEO Bancorp**

BEO Bancorp is the holding company for Bank of Eastern Oregon. It operates 21 branches and three loan production offices in 11 eastern Oregon and four eastern Washington counties, and one western Idaho county. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, Hermiston, and La Grande, OR; Colfax, Dayton, LaCrosse, Pasco, and Pomeroy, WA; and Caldwell, ID. Loan production offices are located in Ontario, Pendleton, and Madras, OR. Bank of Eastern Oregon also operates a mortgage division and operates the Washington locations under the name of Bank of Eastern Washington. The bank’s website is <https://www.beobank.com>.