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**BEO Bancorp**  
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# NEWS RELEASE

## **BEO Bancorp announces Dividend for 2022**

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**Heppner, Oregon, (November 18, 2022)** “I am pleased to announce that the Board of Directors of BEO Bancorp has voted to declare a one dollar per share dividend for 2022. The dividend will be paid to shareholders of record as of December 9, 2022; payable on or before December 15, 2022,” said President and CEO Jeff Bailey.

According to Board Chairman Brad Anderson, “BEO Bancorp has paid a dividend 36 of the past 37 years. Dividends reflect the financial stability and profitability of the bank. We are very happy to be able to provide this dividend to our shareholders.”

“The dividend of one dollar per share is equal to the dividend paid in 2021. The board of directors and employees work hard to improve the overall strength of the bank, add value to our shareholders, as well as provide the brand of banking that our customers appreciate and expect from Bank of Eastern Oregon,” said Bailey. He concluded by saying, “The support of our shareholders, communities and employees have made it possible for us to continue to be successful.”

For further information on the Company or to access internet banking, please visit our website at <https://www.beobank.com>.

### **About BEO Bancorp**

BEO Bancorp is the holding company for Bank of Eastern Oregon. It operates 20 branches and four loan production offices in 11 eastern Oregon and four eastern Washington counties, and one western Idaho county. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, Hermiston, and La Grande, OR; and Colfax, Dayton, LaCrosse, Pasco, and Pomeroy WA; loan production offices are located in Ontario, Pendleton, and Madras, OR, and Caldwell, ID. Bank of Eastern Oregon also operates a mortgage division and operates the Washington locations under the name of Bank of Eastern Washington. The bank’s website is <https://www.beobank.com>.