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**BEO Bancorp**  
PO Box 39  
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# NEWS RELEASE

## **Bank of Eastern Oregon names Chairman and Vice Chairman**

**Heppner, Oregon, (May 11, 2022)** BEO Bancorp (OTCBB:BEOB) and its subsidiary, Bank of Eastern Oregon, upon completion of the annual shareholders meeting in Heppner, elected Brad Anderson as Chairman of the Board and Bob Armstrong as Vice Chairman.

Anderson joined the Board in 2004. He is a partner in a family farm with his sister and brother-in-law. Triangle Ranches is a diversified wheat and cattle operation in Gilliam and Morrow Counties. Brad, his wife Sally, a teacher for Hood River schools, split their time between Arlington and Hood River.

Armstrong joined the Board in 2004. He is a CPA for Solutions CPAs in John Day. Bob and his wife Lauri, also employed by Solutions CPAs, live in John Day.

“Brad and Bob have a deep-rooted history with the bank, and we look forward to their continued leadership roles on the board of directors. Brad currently chairs our Board Loan Committee, and Bob is chair of the Audit Committee” said President and CEO, Jeff Bailey. “The vast experience and leadership qualities of these two men will serve our shareholders well,” concluded Bailey.

### **About BEO Bancorp**

BEO Bancorp is the holding company for Bank of Eastern Oregon. It operates 20 branches and four loan production offices in 11 eastern Oregon and four eastern Washington counties, and one western Idaho county. Branches are located in Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, Hermiston, and La Grande, OR; and Colfax, Dayton, LaCrosse, Pasco, and Pomeroy WA; loan production offices are located in Ontario, Pendleton, and Madras, OR, and Caldwell, ID. Bank of Eastern Oregon also operates a mortgage division and operates the Washington locations under the name of Bank of Eastern Washington. The bank’s website is [www.beobank.com](http://www.beobank.com).