

# BEO BANCORP

## CONSOLIDATED FINANCIAL HIGHLIGHTS

(DOLLAR AMOUNTS IN THOUSANDS--except earnings per share)

### CONDENSED BALANCE SHEET (Unaudited)

	<u>06/30/07</u>	<u>06/30/06</u>	<u>% Change</u>
<b>ASSETS</b>			
Cash and due from banks	\$ 4,046	\$ 7,040	-42.5%
Federal funds sold	7,090	-	-
Securities, at fair value	41,833	44,550	-6.1%
Net loans	131,370	119,551	9.9%
Premises and equipment	5,218	5,031	3.7%
Other real estate owned	47	104	-54.8%
Other assets	<u>6,648</u>	<u>6,705</u>	-0.9%
<b>TOTAL ASSETS</b>	<b><u>\$196,252</u></b>	<b><u>\$182,981</u></b>	7.3%
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES</b>			
Deposits			
Noninterest bearing	\$ 24,513	\$ 24,051	1.9%
Interest bearing	<u>144,356</u>	<u>138,618</u>	4.1%
Total deposits	168,869	162,669	3.8%
Borrowed funds/Repurchase Accounts	9,402	3,910	140.5%
Other liabilities	<u>8,073</u>	<u>8,195</u>	-1.5%
<b>TOTAL LIABILITIES</b>	186,344	174,774	6.6%
<b>SHAREHOLDERS' EQUITY</b>			
Common stock	2,202	2,202	0.0%
Additional paid-in capital	1,487	1,487	0.0%
Retained earnings and accumulated other comprehensive income	<u>6,219</u>	<u>4,518</u>	37.6%
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>9,908</u></b>	<b><u>8,207</u></b>	20.7%
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b><u>\$196,252</u></b>	<b><u>\$182,981</u></b>	7.3%

### CONDENSED STATEMENT OF INCOME (Unaudited)

	Results of Operation Three Months Ending			Results of Operation Year to Date		
	<u>06/30/07</u>	<u>06/30/06</u>	<u>% Change</u>	<u>06/30/07</u>	<u>06/30/06</u>	<u>% Change</u>
Interest income	\$ 3,484	\$ 2,938	18.6%	\$ 6,655	\$ 5,651	17.8%
Interest expense	<u>1,144</u>	<u>1,158</u>	-1.2%	<u>2,290</u>	<u>2,219</u>	3.2%
Net interest income	2,340	1,780	31.5%	4,365	3,432	27.2%
Provision for possible loan losses	<u>60</u>	<u>85</u>	-29.4%	<u>120</u>	<u>135</u>	-11.1%
Net interest income after provision for possible loan losses	2,280	1,695	34.5%	4,245	3,297	28.8%
Noninterest income	534	491	8.8%	1,022	932	9.7%
Noninterest expense	<u>1,975</u>	<u>1,730</u>	14.2%	<u>3,833</u>	<u>3,506</u>	9.3%
Income before taxes	839	456	84.0%	1,434	723	98.3%
Income taxes	<u>256</u>	<u>98</u>	161.2%	<u>395</u>	<u>122</u>	223.8%
<b>NET INCOME</b>	<b><u>\$ 583</u></b>	<b><u>\$ 358</u></b>	62.8%	<b><u>\$ 1,039</u></b>	<b><u>\$ 601</u></b>	72.9%
Earnings per share	\$1.32	\$0.81	62.8%	\$2.36	\$1.36	72.9%
Return on Average Assets	1.21%	0.79%	53.5%	1.09%	0.67%	63.0%
Return on Average Equity	23.57%	16.46%	43.2%	21.58%	13.94%	54.8%