

BEO BANCORP

CONSOLIDATED FINANCIAL HIGHLIGHTS (DOLLAR AMOUNTS IN THOUSANDS--except earnings per share)

CONDENSED BALANCE SHEET (Unaudited)

	<u>03/31/08</u>	<u>03/31/07</u>	<u>% Change</u>
ASSETS			
Cash and due from banks	\$ 4,893	\$ 10,385	-52.9%
Federal funds sold	120	6,620	-98%
Securities, at fair value	40,636	42,250	-3.8%
Net loans	152,355	117,968	29.1%
Premises and equipment	5,566	5,120	8.7%
Other assets	<u>6,223</u>	<u>6,000</u>	3.7%
TOTAL ASSETS	<u>\$209,793</u>	<u>\$188,343</u>	11.4%
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Deposits			
Noninterest bearing	\$ 28,904	\$ 25,963	11.3%
Interest bearing	<u>145,108</u>	<u>139,263</u>	4.2%
Total deposits	174,012	165,226	5.3%
Borrowed funds/Repurchase Accounts	14,818	4,676	216.9%
Junior subordinated debentures	7,217	7,217	
Other liabilities	<u>1,140</u>	<u>1,345</u>	-15.2%
TOTAL LIABILITIES	197,187	178,464	10.5%
SHAREHOLDERS' EQUITY			
Common stock (880,658 shares outstanding)	2,202	2,202	0.0%
Additional Paid in Capital and Retained earnings	9,990	7,982	
Accumulated other comprehensive income	414	<u>(305)</u>	-235.7%
TOTAL SHAREHOLDERS' EQUITY	<u>12,606</u>	<u>9,879</u>	27.6%
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u>\$209,793</u>	<u>\$188,343</u>	11.4%

CONDENSED STATEMENT OF INCOME (Unaudited)

	<u>Results of Operation</u> <u>Three Months Ending</u>		
	<u>03/31/08</u>	<u>03/31/07</u>	<u>% Change</u>
Interest income	\$ 3,631	\$ 3,170	14.5%
Interest expense	<u>1,067</u>	<u>1,146</u>	-6.9%
Net interest income	2,564	2,024	26.7%
Provision for possible loan losses	<u>90</u>	<u>60</u>	50.0%
Net interest income after provision for loan loss	2,474	1,964	26.0%
Noninterest income	465	488	-4.7%
Noninterest expense	<u>2,118</u>	<u>1,858</u>	14.0%
Income before taxes	821	594	38.2%
Income taxes	<u>198</u>	<u>139</u>	42.4%
NET INCOME	<u>\$ 623</u>	<u>\$ 455</u>	36.9%
Earnings per share	\$0.71	\$0.52	36.9%
Annualized Return on Average Assets	1.19%	0.98%	21.8%
Annualized Return on Average Equity	20.52%	18.93%	8.4%